



# SPORTS

ATHLETE OWNED

WHITEPAPER

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## INTRODUCTION

Following sports is a critical part of many people's lives as it provides entertainment, community, and in some cases national unity. Sports figures who actively engage with fans can build trust which can also develop into longer term relationships. The creators of Athlete Owned Sports TV (AOS) are passionate about connecting fans and sports personalities. This led them to develop the AOS TV platform which focuses primarily on delivering mutual engagement opportunities for both those that love the game and athletes in the game.

**"Any game becomes important when you know and love the players."**

**W.P. Kinsella (Shoeless Joe)**

A recent survey conducted by the Ascent<sup>1</sup>, found that 29% of non-crypto owners in the US don't know what to do with cryptocurrency. The two main reasons found for holding crypto currency were 1) investment, and 2) transactions (purchases). While many early holders have been transacting in crypto currency since 2014, many new opportunities have emerged to offer products and services through marketplaces, or ecosystems. Due to the inherent fundamentals of blockchain technologies, the success, or growth, of a utility coin is directly related to the transaction volume. Coins and tokens attached to an ecosystem are much less volatile than speculative coins, such as, Doge, XRP or Safemoon, to name a few, as a marketplace creates legitimate value-building transactions.

Athlete Owned Sports seeks to create sustainable investment opportunities for fans, sports influencers and investors through its innovative content-sharing marketplace by connecting these three communities

## THE PROBLEM

The creators recognised that the way sports content has been made available to fans has 1) become restrictive to access due to control by big media concerns; and 2) that many athletes fail to receive appropriate compensation for their content contributions because of big media control mechanisms. For example, YouTube consistently fails to share in monetisation of content with creators and will arbitrarily change terms and conditions to suit their revenue goals, leaving all content creators at a disadvantage when using the platform. This problem is one of catalysts for the emergence of block chain social media sites where content creators can be compensated realistically. Additionally, as giant media concerns, franchises or leagues own much of the rights to past video footage, it can be somewhat difficult for an athlete to leverage this in post-professional endeavours. This current environment disincentivizes athletes from creating and distributing quality insider content with their fan base.

The creators of AOS have set out to change this paradigm.

<sup>1</sup>The Ascent Survey, of 2,000 American adults, conducted May 6, 2021

## THE SOLUTION

As mentioned earlier, many crypto curious are not sure what to do with their holdings, and this is what is preventing greater adoption and investment in tokens. AOS bridges this gap with their offering by providing frictionless and low-cost avenues to acquire and invest tokens, as well provide a gateway to marketplaces to purchase items and experiences that are developed with the sports fan in mind.

What's the main thing preventing you from buying cryptocurrency?

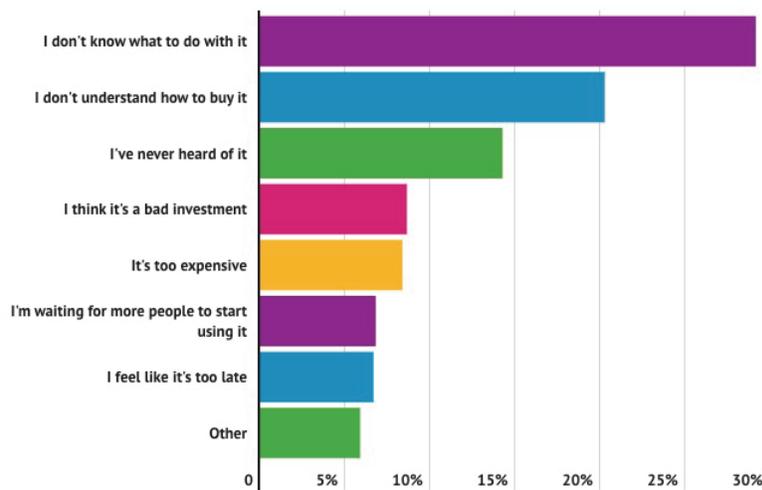


Figure 2 - Caporal, J. (2021, November 22). Study: Over 50 million Americans likely to buy crypto in the next year: The ascent.

## THE COIN AND THE ECOSYSTEM

The Athlete Coin (ATHLETE) is token on the Zilliqa blockchain (ZRC-2). Athlete Owned Sports TV (AOS) is the ecosystem designed for the ATHLETE Coin.

A good block chain ecosystem creates a marketplace that encourages blockchain transactions, thereby using up coin supply and increasing its value. AOS has created a content creation and sharing platform that facilitates commercial interaction between athletes and their fanbase. The unique feature found in the AOS system, is the fan's ability to access athlete "insider" content, such as exclusive interviews, personal interaction, news or content not found elsewhere. The platform is subscription-based (monthly or annual) that gives the subscriber (sports fan) access to professionally produced athlete generated content; and an opportunity for athletes to interact with individual or groups of fans, as well as create new fan-focused content. Subscribers can curate content they prefer and athlete can learn what is most valuable to their fanbase through those preferences and are incentivized to produce that content.

## CURRENT CHALLENGES

### Sports Fans

Much of the typical athlete's content is owned by former sports franchises, clubs or other media concerns. These content owners seek to further monetize the athlete's brand through merchandise sales and corporate sites. Any new athlete content may not be suitable for licensing through a former club or franchise branding agreement. This leaves sports fans at a disadvantage, as their favorite personalities may want to engage further with their fanbase and vice versa, however the opportunities to do so are very fragmented, or in some cases, non-existent.

### Athlete Content Creator

Similar to the problems facing sports fans, the athlete content creator is also at a disadvantage when it comes to content control, as licensing agreements restrict athlete from media in which they were featured. This creates a lack of incentive to produce content due to monetization policies of Big Media, and consequently results in fragmentation of personal branding efforts for a sport influencer.

### Investor (Decentralized Finance)

A steep learning curve for new and average blockchain investors is apparent, as many tools are quite complex even for the average user. The amount of research and new learning requires a considerable amount of time to gain an understanding. Additionally, ongoing, and sometimes real time, attention is necessary to manage portfolios and maintain desired profitability.

## How Does AOS Benefit you?

### The Sports Fan

There are several entertainment and financial benefits for a sports enthusiast to belong to the AOS TV ecosystem. Currently, the creators have developed the following set of value propositions for those who hold membership to the platform and transact in ATHLETE Coin:

## How Does AOS Benefit you? (con't)

### Entertainment Benefits

1. Member users pay a reduced subscription fee to access the AOS TV platform and its channels, and receive insider access to players and content,
2. Members receive special discounted rates on merchandise offered by athletes.
3. Members receive special discounted rates on pay per view sporting events.
4. Members can pay for/ or win special VIP experiences with athletes, such as ticket to sporting events).
5. Members receive priority access to AO Sports events, including VIP opportunities and access.
6. Members can participate in weekly 50/50 contests, where half the proceeds go to charities.
7. Members can participate in governance and voting for the acquisition of UFFS franchise teams and Digital Athlete NFTs.

### Financial Benefits

1. Participation in liquidity pools and staking through SCO (Score Coin), thereby earning passive income with the ATHLETE Coin.
2. Crowdfund and receive financial returns for special AO fanbase content projects.

Additionally, AOS makes it easier for fans to purchase ATHLETE Coin directly on the site with a credit card and Zilpay wallet.

## THE ATHLETE CONTENT CREATOR

The AO Sports TV offers athlete content creators strong incentive to grow and monetise their brand equity through a dedicated channel approach. The AOS TV ecosystem will remunerate content creators for new subscriptions, as well through monthly compensation based upon content contributions. Athlete brands can be better leveraged, particularly through AOS affiliate sponsorship programs and direct merchandise sales to the fanbase. Additionally, AOS offers the creators an opportunity to fund future content productions through membership crowdfunding. Athletes can focus on offering the content that their respective fans want to engage and build their personal brand equity.

The AOS platform will also allow the athlete content creator to receive payments in ATHLETE Coin for merchandise and special access products at very low processing fees compared to traditionally payment processors which can take up to 2.5% for each transaction.

## THE INVESTOR

ATHLETE Coin and Athlete Owned Sports TV offer the investor, regardless of their degree of familiarity with blockchain or DEFI, a simple, straight forward approach to passive income opportunities as well as, acquiring crypto currency. Currency appreciation is accomplished through ecosystem growth (AOS TV platform). Passive income streams are generated through participation in liquidity pools, yield farming and staking with the Score coin (SCO). The AOS TV platform also allows the investor to participate in returns from crowdfunding opportunities presented by Athlete content creators.

## WHY CONSIDER AOS?

### THE ECO SYSTEM AO SPORTS TV

The ecosystem has been designed to add value by connecting sports fans and athletes. The athlete content creator can now offer premium insider content to select fans, as well as sports merchandise and memorabilia in exchange for ATHLETE Coin. This creates a sustainable environment for transactions using the ATHLETE Coin. With other uses, such as yield farming and staking, holding the ATHLETE coin will bring greater financial rewards to users through passive income, which can be spent in the ecosystem. For example, it is possible for a user to staking a portion of their ATHLETE coin in a SCORE Coin liquidity pool and earn significant passive income to more than cover the costs of subscription, thereby accessing the content at no cost.

Additionally, the platform creates an environment for funding new projects with ATHLETE coin by allowing content creators to meet the desires of fans developing original content. This is achieved through crowd funding, where fans can invest into specific productions and receive return on investment from revenue generated from the project.



## MEMBERS REWARD STRUCTURE

AO Sports TV has curated several exclusive opportunities (“dream” trips) for its members to interact with their favorite athletes and enjoy a game or sporting event. These include VIP trips, hosted by AOS, to venues such as, the NFL Super Bowl, CFL Grey Cup, Formula One racing, the World Cup of Soccer and more. Using the ATHLETE Coin, members can purchase these packages, as well as merchandise at special member pricing levels. As an additional incentive members can also win these trips and merchandise.

AO Evolve is a new concept and will appeal to members who are actively involved playing or coaching sports at any level. Evolve has been designed to help athletes develop training regimens through athletic development content from current and former athletes, sports health specialists, and sports medicine practitioners, such as doctors. These experts will be providing content and guidance on topics surrounding specialised performance skills training, fitness enhancement, and mental health and wellness programs. Nutrition, transitioning, leadership, and mentorship programs are also part of this special content initiative. The goal of this unique program is to help members *“improve their game”*.

## ATHLETE CONTENT CREATOR BRANDING

Curating a channel on AO Sports TV can give the Athlete a hub for all monetizable content. Once all athlete owned content is captured on their own channel, they can control how and when content is monetised, which is realistically not available to them on other platforms, such as You Tube. A central channel for distribution will allow athletes to better manage their branding efforts, as it can remove the fragmentation of content on other sites and funnel all traffic into a primary hub. This approach will allow for better cobranding and sponsorship decisions as channel analytics will be able to show consolidated traffic for the athlete’s brand. All content can now become premium content. The channel can also become the main point of contact for athlete merchandise. For example, if an athlete desires to offer branded apparel on the site, channel fans (members) can purchase is either ATHLETE Coin or fiat. Additionally, AOS has developed several programs and partnerships to help athletes to connect with brand sponsors, as well assistance with content development. These programs were designed to create sustainability and value for athlete personal branding efforts.

## PARTNERS

AOS has established strong partnerships with third party providers of technology platforms to provide maximum benefit to investors, fans and athletes. These include NFT providers, brand sponsorship platforms and content developers. The intent is to bring greater value to sports fan members, as well as crypto investors, while maintaining a high quality and robust ecosystem. Key partners providing support for the platform and content developers include: Kiwi Tech<sup>2</sup>, IdolCam<sup>3</sup>, Sponsor United<sup>4</sup>, FanCentric<sup>5</sup>, Ultimate Franchise Fantasy Sports<sup>6</sup>, Chip-In<sup>7</sup> and the American Professional Ball Players Association<sup>8</sup>

## THE CORE TEAM

The core team is a doxxed team. To demonstrate their commitment to upholding investor trust and confidence, the team has decided to provide transparency for investors, and invite discussion about the project.

### NIK LEWIS

Chief Executive Officer and Founder - 2021 First Ballot CFL Hall of Fame Inductee, Motivational Speaker, Entrepreneur, 14 Year Pro Football Career, Southern Arkansas Hall of Fame Inductee 2018, 1 Year CFL RB Coach experience.

### ERIC CASIAS

Chief Financial Officer - Treasury Management Officer at Capital One, Client Manager Large Market at American Express, VP of Treasury Management at First United Bank.

### JORDAN WIRTH

Chief Technology Officer - 20 years IT Experience delivering purposefully designed and scalable solutions. Owning a diverse technical skill set in Enterprise Architecture, Systems Administration, Software Delivery, and Cyber Security.

<sup>2</sup><https://www.kiwitech.com/services/blockchain-development>

<sup>3</sup><https://www.idolcam.co/#/>

<sup>4</sup><https://sponsorunited.com/>

<sup>5</sup><https://fancentric.co/>

<sup>6</sup><https://www.uffsports.com/>

<sup>7</sup><https://www.chip-in.co/>

<sup>8</sup><https://www.apbpa.org/>



## **THE CORE TEAM (CON'T)**

### **KEVIN MAYNARD**

Chief Marketing Officer - 25 yrs in sales and marketing experience, 10+ years with the Calgary Stampeders in that role. Multiple years at App Colony (App Ideation House).

### **PAUL DROUIN**

Chief Content Officer- Paul has spent the last 20 years in the digital media production and deployment field. As the founder of IKS Media where its current digital portfolio includes fixed digital assets for retail, 2-D and 3-D creative production, live event production services and original content creation for distribution on multiple platforms

### **DAVE BALDERSTON**

Chief Operations Officer- Professional Landman with 15 years of oil and gas experience with both private and public companies. Held increasingly important roles with Suncor Energy, NAL Resources, Pengrowth Energy Corporation, and Strathcona Resources. Bachelor of Commerce degree in Petroleum Land Management and a Bachelor of Canadian Studies from the University of Calgary

## **ADVISORY BOARD**

### **DEVONE CLAYBROOKS**

Former Super Bowl and Grey Cup Champion CFL Defensive Coordinator, Former Coach of the BC Lions

### **GARRICK JONES**

Current President of the Huddle Up Foundation of Houston, VP of NFLAA of Houston Chapter

### **DR. JEN WELTER**

A trailblazer and pioneer in professional football, first woman to coach in the NFL Double gold medal winner for Team USA (IFAF)

## **ADVISORY BOARD** (CON'T)

### **DAMON ALLEN**

Canadian Sports Hall of Fame Athlete Canadian Football Hall of Fame

### **GERALD SMILEY**

Founder & CEO of Chip-In Drafted by the Texas Rangers 9th round of the '01 MLB Draft

### **SHAUN NAIDOO**

Principal Attorney and Founder of Naidoo Law Firm PLLC, NFLPA Agent Certified

### **DARREN DUPONT**

CEO of Dupont Media, National Radio/Television Host

### **TAD KORNEGAY**

CEO of Legacy24 Consulting Firm Co-CEO of Luminous Cleaning Solutions, Partner of 100 Styles and Running Foot and Clothing Apparel

### **TIMOTHY TK KLUND**

United States Air Force Veteran CEO and Founder of Verve Systems

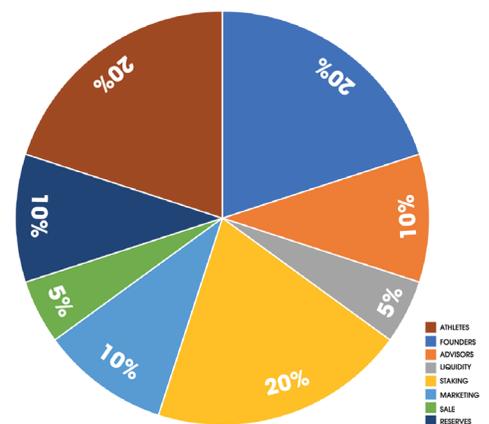
## TOKENOMICS

- Token Symbol: **ATHLETE**
- Decimals: **4**
- Contract Address: zil1ky37vhhdifuupqu0f40h7gqvftw4u5f2hn4r0n
- Chain: Zilliqa Blockchain (**ZSC**)
- Emission Rate: **TBA**
- Hard Cap: 151,000,000 **\$AOS**
- Listing Price: **\$0.25**

### DISTRIBUTION OF FUNDS

FOUNDERS	30,200,000
ADVISORS	15,100,000
LIQUIDITY	7,550,000
STAKING	30,200,000
MARKETING	15,100,000
SALE	7,550,000
RESERVES	15,100,000
ATHLETES	30,200,000
<b>TOTAL TOKEN SUPPLY</b>	<b>151,000,000</b>

Distribution of Funds



### ATHLETE COIN SALES EVENTS

PRIVATE SALE	FRIENDS & FAMILY	3,250,000 @ \$0.05 USD	COMPLETED
	ATHLETES (CURRENTLY ON PLATFORM)	3,250,000 @ \$0.10 USD	COMPLETED
	PRIVATE SALE (82k Individual purchase limit)	7,500,000 @ \$0.12 USD	DEC 2021
PUBLIC SALE	PUBLIC SALE COINS ON ZILSWAP	STARTING @ \$0.16 USD	DEC 2021

<sup>9</sup> Founder's allocation- 30,000,000, vested for 4 years, advisors vested for 2 years, and athletes vested for 1 year.  
Equal amounts released over 48 months on a quarterly basis beginning Sept. 1, 2021

## **RULES AND RESTRICTIONS ON TRADING (SCO)**

Staking in liquidity pools will be available initially with ZIL token on Zilswap (Q4 2021). Once the ALTHETE Coin is listed on UFFS Sports Swap (Feb 2022) it can be paired with Score Coin (SCO) instead of ZIL. Rewards for this farming will be in SCO only, at competitive APYs that will likely be greater than the aforementioned staking on the AO Sports website. More specific information can be found by following regular updates on the Ultimate Franchise Fantasy Sport- SCO page at <https://www.uffsports.com/sco>.

ATHLETE Coin staking will be on a portal via the AO Sports website. Holder will be able to connect to their ZilPay wallet and stake ATHLETE tokens. This staking period will last from launch (target: Q1 2022) for 48 months after which point the maximum total circulating supply will be reached. APYs will be announced closer to launch date and will begin high and taper off.

### **Maximum Unstake on LP Pools:**

The AOS Platform requires a maximum of 10% (subject to change) limit for investors to unstake their LP. This is designed to avoid whales from withdrawing their LP assets at once. Investors with more than 10% of the total pool supply will not be allowed to withdraw above 10%.

### **Maximum Hard Cap Holding::**

There are no maximum hard cap holding restrictions.

### **Zilliqa Block Chain (ZSC)<sup>10</sup>**

The following explanation was cited directed from the ZilPay Wallet white paper and briefly describes the fundamentals of the ZSC. "The Zilliqa blockchain is a protocol for building decentralized applications. It is an open-source and public blockchain-based distributed computing platform which features smart contracts functionality, also called scripting. It provides decentralized smart contracts via its Scilla language, which executes scripts using an international network of public nodes. DApps are more flexible, transparent, distributed, and resilient and have a better incentivized structured software model."<sup>11</sup>

<sup>10</sup> Zilpay Wallet White Paper, Oct 13, 2020

<sup>11</sup> Ibid



## ROADMAP

- Q2 2021:** AO Sports TV Website developed  
Platform content creation available to Athletes
- Q3 2021:** Zilpay platform listing
- Q4 2021:** Private sale  
Public sale  
Coin available on ZilSwap<sup>12</sup>  
AO Sports TV Website Launch  
Purchase ATHLETE Coin with credit card directly on website  
Channel subscriptions available
- Q1 2022:** Coin available on UFFS Sports Swap  
Staking and Yield farming available through SCO
- Q2-Q4 2022:** Whitelisted Visa debit card project  
NFT and UFF Sports Franchise acquisition

## HOW TO CONNECT

### LET'S ANSWER SOME TYPICAL QUESTIONS ON HOW THIS ALL WORKS

**Q:** Why does this platform need a utility token?

**A:** The token (ATHLETE COIN) has many use cases stated previously; ATHLETE Coin holders will receive discounts on the platform as well as VIP opportunities that will not be available to others.

**Q:** How does staking work?

**A:** Staking is a mechanism by which to release tokens into circulation over time. It is designed to reward loyalty, specifically those holding ATHLETE Coin and choose to stake it rather than sell will receive additional coins daily as rewards. This will generate a passive income stream for the stakeholder.

Staking rewards are scheduled for the next four years and will be replaced by a share of other income that AO Sports generates after the four years have passed. Staking will be non-custodial via the ZilPay wallet, on the AO Sports website.

**Q:** Will athletes have to remove content from other platforms once they join AO Sports?

**A:** It depends. Any content athletes produce via AO Sports will be exclusive to that platform and they will not be able to share it on other media platforms. However, they do not have to remove other non-AO produced content that they already have elsewhere.

**Q:** What kinds of content can I expect to see besides the usual sports documentaries?

**A:** Athletes will be able to produce any kind of content they choose. Possibilities include personal training seminars, boot camps, leadership programs, sports management courses, game-day previews, live events, podcasts, vlogs and reality TV content to list just a few. The opportunities are endless for athletes to be creative in sharing their stories with the fans.

**Q:** What kinds of VIP experiences might I expect?

**A:** VIP experiences will be offered at different times by the athletes and by AO Sports itself. VIP experiences could include "meet and greet", opportunities to attend sporting events with the athletes, backstage access, a round of golf, AMAs, or anything else an athlete chooses to offer. These experiences could be auctioned off (in ATHLETE Coin) or simply given away through lotteries, raffles and other contests. This will only be available to ATHLETE Coin holders.



**Q:** Why would there be pay-per-view events if I am already subscribed to the platform?

**A:** Since you already paid for a subscription, most of the content athletes share will be available at no extra charge. However, from time to time there will be special coaching clinics, leadership programs, public-speaking events, concerts or big fight events offered that will require pay-per-view access.

**Q:** Why would AO Sports invest in UFFS franchises or purchase real world sports teams?

**A:** AO Sports was designed with the athletes and the fans in mind. Connecting the two in a meaningful way, aligns perfectly with the UFFS core mission. By owning UFFS<sup>13</sup> franchises and allowing ATHLETE Coin holders the opportunity to be part owners, the gap between athletes and fans continues to close. Furthermore, these franchises and teams will be a major source of content. The possibilities are endless when it comes to providing unfettered access to the inner workings of sports teams. Lastly, these teams will also serve as investments that ensure the long-term financial viability of the platform.

**Q:** How can I get involved?

**A:** You are invited to purchase ATHLETE Coin either through:

A ZilPay wallet<sup>14</sup> and Zilliqa tokens (ZIL). You can purchase ZIL on the crypto.com app or Binance app, depending on your area.

Direct purchase with a credit card at the AOSports.TV website. You can also sign up as a subscriber to the AO platform in Q4.

<sup>12</sup> <https://zilswap.io/swap>

<sup>13</sup> Ultimate Franchise Fantasy Sports, <https://www.uffsports.com/>

<sup>14</sup> <https://zilpay.github.io/zilpay-docs/getting-started/>

## CONNECT WITH AOS SOCIALLY:

To purchase **ATHLETE COIN** and **AO SPORTS TV** Subscriptions: **AOSPORTS.TV**

### See what we are talking about:

- Website: [AOSPORTS.TV](https://AOSPORTS.TV)
- Telegram Chat: [AthleteOwnedSportsTV](#)
- Telegram (Athlete Coin Launch): [AthleteToken](#)
- Twitter: [@AOSportsTV](#)
- LinkedIn: [AO Sports TV](#)
- Facebook: [AO Sports TV](#)
- Instagram: [@aosportstv](#)

# DISCLAIMERS

## Excluded Jurisdictions

Licenses and approvals are not assured in all jurisdictions. The investor is encouraged to check with state regulations concerning any restriction imposed on cryptocurrency trading. ATHLETE OWNED SPORTS TV, LLC (AOS) intends to operate in full compliance with applicable laws and regulations on a best effort basis. Where activities require, regulatory licenses and/or approvals will be obtained, however it is not possible to guarantee that such licenses or approvals will be acquired within a particular time frame. Therefore, the projects and initiatives outlined in this document are not guaranteed and no person makes any representations, assurances, or warranties that any such jurisdictional approvals/ licenses will be obtained within any timeframe. AOS will endeavor to apply best efforts to maintain sustainability through the phased implementation of project(s), with the intention of reducing regulatory risk. During certain stages of development, the project may rely on relationships with certain licensed third-party organizations. Should these organizations not be properly licensed/ loose license in a relevant jurisdiction, this may impact the ability of AOS to rely on the services of the organization.

## Restricted Transmission

This whitepaper must not be taken or transmitted to any jurisdiction where distribution or dissemination of this whitepaper is prohibited or restricted.

## Seek Independent Advice

It is encouraged that investors seek independent financial, tax and legal advice prior to making any investment decision. This document is not to be construed as investment, financial or trading advice, nor is to be taken as trading recommendation by ATHLETE OWNED SPORTS TV, LLC, its affiliates, or its respective officers, directors, managers, employees, agents, advisors, or consultants on the merits of investing in ATHLETE Coins nor should it be relied upon in connection with any other contract or purchasing decision. Investors are encouraged to seek the counsel of a lawyer, accountant, tax professional and/or any other professional advisors as necessary prior to determining whether to invest in ATHLETE Coins.

## **DISCLAIMERS (CON'T)**

### **Not a Prospectus or Solicitation of a Sale of a Security**

This document is not a prospectus and thereby, not an offer to sell nor a solicitation of an offer to buy any security, investment products, regulated products, or financial instruments in any jurisdiction. AOS coins are not sold as securities. Investors/ holders of ATHLETE Coin are not entitled to any rights in AOS or any of its affiliates, including any equity, shares, units, royalties to capital, profit, returns or income in AOS or any other company or intellectual property associated with AOS.

### **No Representations, Warranties or Assurances Given**

No representations, warranties or assurances have been made to the recipient of this whitepaper or its advisers as to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this whitepaper or any omission from this document or of any other written or oral information or opinions provided now or in the future to any interested party or their advisers.

As the ATHLETE Coins are under development and systems are regularly updated, including but not limited to key governance and technical features, no representations are given that if and when the AOS projects are completed, they may differ significantly from the description set out in this document.

No representation or warranty is given as to the achievement or reasonableness of any plans, future projections or prospects and nothing in this document is or should be relied upon as a promise or representation as to the future.

To the fullest extent possible, all liability for any loss or damage of whatsoever kind (whether foreseeable or not and whether or not AOS has been advised of the possibility of such loss or damage) which may arise from any person acting on any information and opinions contained in this whitepaper or any information which is made available in connection with any further enquiries, notwithstanding any negligence, default or lack of care, is disclaimed.



## Reliance Third Party Data

This document may contain data and references obtained from third party sources, in the normally course of research, and where applicable have been duly cited. However, information and data cited from third parties has not been audited by any independent body, including professional accounting, tax, legal, information technology and engineering professionals for verification. AOS does not provide warranties or assurance on this data. The investor is encouraged to conduct further research as to the accuracy and completeness of the information provided by third parties.

## Other Risk Statements

Several key risks have already been outlined in this document. As DeFi<sup>15</sup> is in its infancy. It is also subject to scrutiny by certain regulators in various jurisdictions, as well, exploitation by cryptographic currency hackers. Investors are encouraged to understand the risks of investing in cryptographic currency and platforms, especially for the tax treatment of proceeds in the investor's jurisdiction and the risk of loss of assets from future regulatory restrictions. The investor should be aware that there is no remedy for loss of investment and should invest once the risk is well understood and not invest for speculative reasons.

<sup>15</sup> DeFi- Decentralized Finance

## SOURCES

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# GLOSSARY

## **ATHLETE Coin**

An ATHLETE Coin is a unit of cryptocurrency issued by the ATHLETE OWNED SPORTS DApp.

## **Liquidity Pool**

A liquidity pool is created when digital currency or tokens are pooled and locked into a smart contract. The liquidity pool is then used to facilitate trading in DEXes.

## **Staking**

Staking is the process of locking digital assets into a target location (or wallet) for a specified time. The locked assets bolster the security of some blockchains and can generate a relatively low risk passive income for the staker.

## **Yield Farming**

Yield farming is investing cryptocurrency in DEXes. Trades take place in a permissionless environment which entails great risk while also yielding enormous possible rewards.

## **Passive Income**

Investors in cryptocurrency can earn passive income through staking, yield farming, and mining. These allow pooled assets to earn interest and provide the investor with rewards.

## **Impermanent Loss**

Impermanent loss occurs when assets deposited into a liquidity pool fluctuate. As assets are added to a pool, their value can change as the formula maintaining the pool balances out the values of the assets in the pool.

## **Bots**

Trading bots are essentially programmable pieces of software that can move in the cryptocurrency markets on behalf of investors. Bots enable investors to take advantage of changes in the market the moment they happen and can also facilitate high frequency trading.

## **APY**

APY stands for Annual Percentage Yield, which means the projected annual rate of return on investments that earn compound interest.